



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

Size : 8 x 30 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.66,36,667/- (Rupees Sixty Six Lakh Thirty Six Thousand Six Hundred and Sixty Seven only)** as on **06-03-2024** together with further interest to be charged from **07-03-2024** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) M/s. Sri Venkatadri Traders, D.No.24-2-128, Pasupulati Gopiah Complex, Patnam Bazar, Guntur - 522003. Also at, M/s. Sri Venkatadri Traders, Tunuguntlavari Street, Lalapet, Guntur - 522003. No.2) Mr. Ponnaganti Siva Nageswara Rao (Legal Heir of Late Ponnaganti Rama Rao), S/o. Late Ponnaganti Rama Rao, D.No.5-107, Thurakapalem Village, Pedapalakaluru, Guntur - 522003. Also at, Mr. Ponnaganti Siva Nageswara Rao (Legal Heir of Late Ponnaganti Rama Rao), S/o. Late Ponnaganti Rama Rao, 5-128, Thurakapalem, Nallapadu, Guntur West - 522003. No.3) Mr. Ponnaganti Venkata Satish (Also Legal Heir of Late Ponnaganti Rama Rao), S/o. Late Ponnaganti Rama Rao, D.No.5-107, Thurakapalem Village, Pedapalakaluru, Guntur - 522003. Also at, Mr. Ponnaganti Venkata Satish (Also Legal Heir of Late Ponnaganti Rama Rao), S/o. Late Ponnaganti Rama Rao, 5-128, Thurakapalem, Nallapadu, Guntur West - 522003. No.4) Mrs. Ponnaganti Nagendram (Legal Heir of Late Ponnaganti Rama Rao), W/o. Late Ponnaganti Rama Rao, D.No.5-128, Thurakapalem, Nallapadu, Guntur West - 522003. No.5) Mr. Ponnaganti Srinivasa Rao, S/o. Govindarajulu, D.No.2-12-3/15/2, Ramasastry Thota, Stambalagaruvu, Guntur - 522003. No.6) Ms. Ponnaganti Jaya Sai Mounika, D/o. Srinivasa Rao, D.No.2-12-3/15/2, Ramasastry Thota, Stambalagaruvu, Guntur - 522003. No.7) Mrs. Thota Subhashini (Legal Heir of Late Ponnaganti Rama Rao), D/o. Late Ponnaganti Rama Rao, D.No.5-128, Thurakapalem, Nallapadu, Guntur West - 522003.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Ponnaganti Siva Nageswara Rao (Legal Heir of Late Ponnaganti Rama Rao), S/o. Late Ponnaganti Rama Rao)

All that piece and parcel of the Property measuring an extent of 99 sq.yds. of site and RCC Daba House in it bearing D.No. 5-125 in Nallapadu Grama D.No.510, Assessment No.542 situated within Thurakapalem Grama Panchayat Area, Nallapadu Sub-District, Guntur District and bounded by : East : Property of Ayilam Ramanaiah - 11 ft., South : 12 ft. width way - 43 ft., West : Road - 27 ft., North : Property of Ayilam Ramanaiah - 26 ft., Again East : Property of Ayilam Ramanaiah - 16 ft., Again North : Property of Ayilam Ramanaiah - 17 ft.

Reserve Price : Rs.18,00,000/-

(Rupees Eighteen Lakh only)

Schedule - B : (Property Owned by Mr. Ponnaganti Venkata Satish (Also Legal Heir of Late Ponnaganti Rama Rao), S/o. Late Ponnaganti Rama Rao)

All that piece and parcel of the Property measuring an extent of 207 sq.yds. (out of Ac.1.26 Cents) of site and RCC Daba House in Nallapadu Grama D.No.510, situated within Thurakapalem Grama Panchayat Area, Halmet of Nallapadu, Nallapadu Sub-District, Guntur District and bounded by : East : Property of Ponnaganti Govindarajulu - 33 ft., South : Property of Ponnaganti Venkateswarla - 60 ft., West : Bazaar - 29 ft., North : Property of Ayilam Hanumantha Rao - 60 ft.

Schedule - F : (Property Owned by Late Ponnaganti Rama Rao

(Now represented by Ponnaganti Nagendram, Ponnaganti Siva Nageswara Rao, Ponnaganti Venkata Satish, Thota Subhashini as his Legal Heirs)

All that piece and parcel of the Property measuring an extent of 82.17 sq.yds. (out of 568.7 sq.yds.) of site and Zink Sheet House in Nallapadu Grama D.No.510, situated within Thurakapalem Grama Panchayat Area, Halmet of Nallapadu, Nallapadu Sub-District, Guntur District and bounded by : East : Remaining Property of Ponnaganti Govindarajulu, South : Property of Ponnaganti Rayudu, West : 3 ft. width way to some extent and Property of Ponnaganti Rama Rao, North : Site of Ayilam Hanumantha Rao.

Reserve Price : Rs.21,00,000/-

(Rupees Twenty One Lakh only) (For Schedule : B & F)

Schedule - C : (Property Owned by Mr. Ponnaganti Srinivasa Rao, S/o. Govindarajulu)

All that piece and parcel of the Property measuring an extent of 176.33 Sq.yds. (out of Ac. 0.27 cents) of site in Nallapadu Grama D.No.518/F, Plot No.9 situated within Thurakapalem Grama Panchayat Area, Halmet of Nallapadu, Nallapadu Sub-District, Guntur District and bounded by : East : 30 ft. width Road - 30 ft., South : Plot No.8 - 52 ft., West : Land of Challa Kasim Reddy etc., - 31.3 ft., North : Plot No. 10- 52 ft.

Reserve Price : Rs.5,00,000/-

(Rupees Five Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
03-04-2024	City Union Bank Limited, Guntur-Patnam Bazaar Branch, D.No.23-6-122, Rama Enclave, Patnam Bazar, Guntur, Andhra Pradesh - 522003. Telephone No.08632-222005, Cell No:9390735612.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/ herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Guntur-Patnam Bazaar Branch, D.No.23-6-122, Rama Enclave, Patnam Bazar, Guntur, Andhra Pradesh-522003.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.",** on or before **01.00 p.m.** on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08632-222005, Cell No.9390735612.** (5) The property/ ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **02.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 08-03-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com